

# LEOMINSTER

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City Hall, Room 15  
25 West Street  
Leominster, MA 01453  
*Ph:* 978-534-7507 or 7548  
*Fax:* 978-534-7508  
*Board Meeting:* Gen. the last working day in each month

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**ADMINISTRATION**

*Board Members:* John J. Richard (*Chairperson*),  
Paul R. Doig, David R. LaPlante, Aldo J. Mazzaferro,  
John F. Picone  
*Board Administrator:* A. Nancy Person

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**INVESTMENT**

<i>Return</i>	2002:	-3.70%
	1998-2002:	4.40%
	1985-2002:	9.08%
	Target Investment	
	Rate of Return:	8.79%
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<i>Asset Growth</i>	2002 Market Value:	\$53 million
	2001 Market Value:	\$54 million
	2000 Market Value:	\$53 million
	1999 Market Value:	\$49 million
	1998 Market Value:	\$46 million

**ACTUARIAL**

Funded Ratio:	68.7% (1/01)
	64.4% (1/98)
	50.1% (1/95)
Date of Last Valuation:	1/01
Actuary:	Stone
Funding Schedule:	Increasing 2.5%
Year Fully Funded:	2028
Active Members:	610
Retired Members:	367

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**DISABILITY**

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	0
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	5
RTS Exams:	0
Restored to Service:	0